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Laura Lazar:

General aspects regarding alternative dispute resolution mechanism in EU competition law

(abstract)

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GENERAL ASPECTS REGARDING ALTERNATIVE DISPUTE RESOLUTION MECHANISM IN EU COMPETITION LAW

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Abstract

Alternative dispute resolution has numerous advantages in complicated, resource-depleting and time-consuming competition law cases, representing a better alternative for court proceedings, especially in damages actions.

The interest in alternative dispute resolution mechanisms in competition matters has grown in the last years. This fact is proven by the special emphasis put by the European legislator on the harmonization and a better regulation of private actions in competition matters. The initiatives of class action regulation at EU level has not to be neglected and proves the EU growing interest for better protection of European consumers.

The paper at hand presents some of the major actualities in alternative dispute resolution mechanisms in competition matters at EU level.

Keywords: competition, arbitrage, alternative dispute resolution, private action, class action